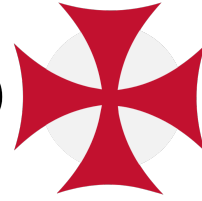


TEMPLAR FUND

A FULLY TRANSPARENT BITCOIN HEDGE FUND



PRESS RELEASE

March 14, 2020

FOR IMMEDIATE ONLINE RELEASE - Today the Templar Fund, a publicly transparent Bitcoin Hedge Fund released the results of their most recent closed trade cycle:

TRADE CYCLE DATES:	Feb 14, 2020 - Mar 14, 2020
TRADE ACTIVITY ROE:	7.326%
PERFORMANCE FEES:	(25.000%)
TOTAL CYCLE CLIENT ROE:	\$5.50 per \$100 on deposit
COMPOUNDED ROE SINCE 21NOV2018:	74.492%

The Templar Fund is a privately-managed Bitcoin Hedge fund that publishes the entirety of its trade records for public consumption and audit, as well as comprehensive fund performance reports every 10 days.

The Templar Fund welcomes clients from any jurisdiction, as it is not subject to FATCA or reporting requirements. To protect their anonymity & account security, clients only need to provide an e-mail address to create an account.

In addition to publishing every trade, the Templar Fund offers a live trading stream so that clients and observers can further verify the fund's performance.

For more information and to download the comprehensive report of the trade cycle detailed in this release, visit: **templar.fund**

To view our behind-the-scenes webinar, visit **templar.fund/webinar.html**